

**Pete Dailey**

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Mr. Dailey's energy development and M&A experience of over 30 years includes US, international, public and private markets. Mr. Dailey founded International Electric Power (IEP) in 2003 where he serves as the Chairman & CEO. He has built a strong track record in large transactions along with extensive experience in development, hedging, financing, structuring, operating and monetizing power assets. He has extensive executive-level experience in the energy sector. He has grown businesses through startup, development and acquisition, and has raised significant capital through the US and international capital markets. IEP is an independent power producer focused on the renewable energy sector which has been in business for 18 years in several different iterations, markets and technologies executing more than \$3B of its own transactions and another \$25B in third party transactions. IEP is currently principally focused on 1.5 GWs of US renewable development projects now in PJM, ERCOT and CAISO. Prior, IEP was focused on emerging markets for several years and executed a thermal project in Panama (sold to AES) and a solar project in Grand Cayman (sold to York Capital). Under Dailey's leadership, IEP's track record has been successful. It has achieved attractive returns on its capital over its history by understanding power markets, asset technologies and capital markets. It has developed hedging expertise to identify and manage commercial market risks. Dailey enjoys a favorable reputation on Wall Street where notwithstanding IEP's diminutive size it has top tier access to capital. IEP raises capital when necessary to fund acquisitions and late-stage development projects. Dailey drove IEP to exit the US Thermal M&A business because he believes we owe it to our children and grandchildren to repair the climate's damage. In addition, economically the LCOE for solar and batteries competes with even the most efficient thermal generators. Under Dailey, IEP's strategy is to buy or develop projects focused on the US markets that are beneficial for the planet and our successive generations by implementing best-in-class Environmental Social Governance (ESG) technology while producing attractive returns for IEP and our investors. Prior to IEP he was Managing Director and Founder of Complete Energy Holdings LLC., which owned and operated over 1,800 MW of clean, gas fired power generating assets in the United States. As Managing Director of Complete Energy Holdings, Mr. Dailey closed over \$1B in M&A transactions while there; operated over 1800 MW of power generation with over 130 employees and annual budget of over \$150 million which included two efficient combined cycle gas plants in the US, one in SERC with 837 MW of net capacity and the other in CAISO with 1022 MW of net capacity. Prior to that, he was a senior executive at Allegheny Energy, where he served for 12 years in various executive roles including operations, head of M&A, and strategy. In addition, Mr. Dailey was responsible for the successful launch and operations of the PA retail business Allegheny Energy Solutions. In other roles at Allegheny Energy Mr. Dailey closed over \$2B in M&A transactions; operated over 8500 MW of power generation, was responsible for over 2800 employees and an annual operating budget of over \$1 billion. Before joining Allegheny Energy, Mr. Dailey was a securities and M&A lawyer at Drinker, Biddle & Reath. He earned his undergraduate degree from the University of Pennsylvania (cum laude) and a Juris Doctorate (with honors) from the University of Pittsburgh School of Law, where he was editor-in-chief of the Law Journal.